



Majestic Corporation

Majestic Corporation Precious Metals Supply Chain Policy Statement

Majestic Corporation's ESG vision is for a world to be cleaner and healthier, today and for the future. We are leaders in sustainable technologies and we apply our science to solve our customers' most complex problems. We work with suppliers, customers and partners to deliver this vision and we are determined that our customers and suppliers share our commitment to sustaining the highest standards of integrity and leadership.

Majestic Corporation is committed to conducting its business in line with our core values and vision and in compliance with all applicable laws.

Responsible Supply Chain and Procurement

Responsible sourcing, trading, processing and movement of Precious Metals are integral to Majestic Corporation's vision and we are committed to doing business in line with the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas ("OECD Guidelines") and the Responsible Platinum and Palladium Metals Guidance ("RPPG") set out by the London Platinum and Palladium Metals Market ("LPPM"). As such, Majestic Corporation:

- will not do business with Suppliers that benefit from, contribute to or assist with any forms of torture, cruel or degrading treatment, forced or compulsory labour, child labour, other gross human rights violations such as widespread sexual violence, or war crimes or other violations of international humanitarian law.
- will not do business with Suppliers who provide direct or indirect support to non-state armed groups through the transport, trade, handling or export of minerals, nor those who provide direct or indirect support to public or private security forces who illegally control mine sites, transportation routes and upstream actors in the supply chain.
- will not do business with any Suppliers engaged in bribery and corruption. Majestic Corporation has a zero-tolerance approach to bribery and corruption. Bribery and corruption are never acceptable by, or on behalf of Majestic Corporation. Our commitment and responsibilities to anti-bribery and corruption are set out in the Majestic Corporation Global Anti-Bribery and Corruption policy.
- will not do business with Suppliers engaged in any form of financial crime. Majestic Corporation's Financial Crime Policy sets out our commitment and responsibilities with regards to mitigating the risk of participating in, or facilitating in financial crime, including money laundering, tax evasion, terrorist financing and other illegal activities that hide the origin of criminal proceeds.
- will not undertake any business in contravention of international sanctions or trade and export controls nor will it do business with suppliers who are acting in contravention of these controls. (together, the "Policy Commitments").



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Majestic Corporation will not engage with or will immediately suspend business with a Supplier if we identify a reasonable risk that it is in breach of any of the above or it is sourcing from, or linked to, any party in breach of any of the Policy Commitments.

Majestic Corporation will fulfil the Policy Commitments by:

- Conducting all applicable due diligence on all material containing Precious Metals delivered to us, regardless of content or quantity and all Suppliers of such material.
- Engaging with suppliers, customers and other stakeholders in the jurisdictions in which we operate, to improve and track performance with a view to preventing or mitigating risks of adverse impacts.
- Allocating relevant resources and provide regular relevant training to all workers involved in the trading of Precious Metals and/or acceptance and processing of Precious Metals bearing materials.
- Maintaining records of all transactions and due diligence as per our policy.

Majestic Corporation Directors and its Management team are committed to this Policy fully and to supporting individual directors, officers and employees in complying with it.

Majestic Corporation
Director & Audit Committee